

COUNTY OF UNION

SUMMARY OF SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a summary of the audit report, together with the recommendations, is the minimum required to be published pursuant to N.J.S. 40A : 5 - 7.

Summary of Synopsis of 2025 Audit of the County of Union

as required by N.J.S. 40A : 5 - 7.

<u>ASSETS</u>	<u>December 31 Year 2025</u>	<u>December 31 Year 2024</u>
Cash, Investments and Prepaid Debt Service	722,508,913.00	703,675,906.00
Accounts Receivable (and Inventory)	397,069,268.00	403,777,006.00
General Fixed Assets	1,045,949,223.00	1,034,585,432.00
Deferred Charges to Future Years	1,041,583.00	
Deferred Charges to Future Taxation - General Capital	693,836,909.00	721,400,940.00
TOTAL ASSETS	<u>2,860,405,896.00</u>	<u>2,863,439,284.00</u>
 <u>LIABILITIES, RESERVES AND FUND BALANCES</u>		
Bond and Notes Payable	541,932,374.00	574,009,307.00
Improvement Authorizations	150,569,485.00	147,869,880.00
Other Liabilities and Special Funds	713,910,431.00	719,907,650.00
Reserve for Certain Assets Receivable	203,653,463.00	174,076,764.00
Reserve for General Fixed Assets	1,045,949,223.00	1,034,585,432.00
Fund Balance	204,390,920.00	212,990,251.00
TOTAL LIABILITIES, RESERVES AND SURPLUS	<u>2,860,405,896.00</u>	<u>2,863,439,284.00</u>

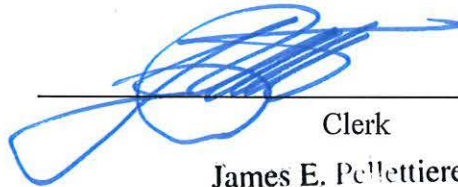
COUNTY OF UNION , NJ
COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGE IN SURPLUS - CURRENT FUND

	<u>2025</u>	<u>2024</u>
<u>Revenue and Other Income Realized</u>		
Fund Balance Utilized	38,750,000.00	38,750,000.00
Miscellaneous Other Than		
Property Tax Levies	167,783,875.00	234,987,664.00
Collection of Current Tax Levy	380,263,119.00	373,722,967.00
Other Credits to Income	<u>42,904,558.00</u>	<u>45,124,643.00</u>
Total Income	<u>629,701,552.00</u>	<u>692,585,274.00</u>
<u>Expenditures</u>		
Budget Expenditures:		
County Purpose	556,319,108.00	622,644,702.00
Other Expenditures	<u>35,506,086.00</u>	<u>29,045,426.00</u>
Total Expenditures	<u>591,825,194.00</u>	<u>651,690,128.00</u>
Excess (Deficit) Revenue over Expenditures	37,876,358.00	40,895,146.00
Fund Balance January 1	<u>198,327,914.00</u>	<u>196,182,768.00</u>
	236,204,272.00	237,077,914.00
Less:		
Utilized as Anticipated Revenue	<u>38,750,000.00</u>	<u>38,750,000.00</u>
Fund Balance December 31	<u><u>197,454,272.00</u></u>	<u><u>198,327,914.00</u></u>

COUNTY OF UNION
RECOMMENDATIONS
DECEMBER 31, 2025

None

The above Summary of Synopsis was prepared from the Report of Audit of the County of Union, for the calendar year 2025. This Report of Audit, submitted by Steven D. Wielkottz, C.P.A., R.M.A. of Wielkottz & Company, LLC, is on file at the County Clerk's Office and may be inspected by any interested person.



Clerk

James E. Pellettiere
Clerk of the Board
Union County Board
of County Commissioners