



UNION COUNTY BOARD OF CHOSEN FREEHOLDERS

7/28/2011

ORDINANCE NUMBER: *723-2011*
 DATE OF INTRODUCTION: *July 28, 2011*
 DATE OF ADOPTION: *August 25, 2011*

BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, NEW ADDITIONAL FURNISHINGS, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW INFORMATION TECHNOLOGY AND TELECOMMUNICATIONS EQUIPMENT IN, BY AND FOR THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$49,557,455 TO PAY THE COST THEREOF, TO APPROPRIATE STATE GRANTS, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

BE IT ORDAINED by the Board of Chosen Freeholders of the County of Union, State of New Jersey, as follows:

Section 1. The County of Union (the "County"), State of New Jersey is hereby authorized to make various public improvements and to acquire new additional or replacement equipment and machinery, new automotive vehicles, including original apparatus and equipment, new additional furnishings, new communication and signal systems equipment and new information technology and telecommunications equipment in, by and for said County, as more particularly described in Section 4 hereof. The cost of the improvements and acquisitions includes all work, materials and appurtenances necessary and suitable therefor.

SUFFICIENCY OF FUNDS
191,900.36 of
Frank Hudak

INTRODUCTION				RECORD OF VOTE				FINAL ADOPTION							
FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP	FREEHOLDER	Aye	Nay	Abs	Pass	Ord.	Sec	NP
CARTER	X							CARTER	X						
ESTRADA	X							ESTRADA	X						
HUDAK	X							HUDAK	X						X
JALLOH							X	JALLOH	X						
KOWALSKI	X							KOWALSKI	X						
SULLIVAN	X							SULLIVAN	X						
WARD							X	WARD	X						
MIRABELLA VICE CHAIRMAN	X				X			MIRABELLA VICE CHAIRMAN	X				X		
SCANLON CHAIRMAN	X							SCANLON CHAIRMAN	X						

APPROVED AS TO FORM

 COUNTY ATTORNEY

I hereby certify the above is an original ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.

 CLERK

I hereby certify this is a true copy of a ordinance adopted by the Board of Chosen Freeholders of the County of Union on the aforementioned date.
 _____ CLERK

Section 2. There is hereby appropriated to the payment of the cost of making the improvements and acquisitions described in Sections 1 and 4 hereof (hereinafter referred to as "purposes"), the respective amounts of money hereinafter stated as the appropriation for said respective purposes. Said appropriation shall be met from the proceeds of the sale of the bonds authorized, and the State grants and the down payment appropriated, by this ordinance. Said improvements and acquisitions shall be made as general improvements and no part of the cost thereof shall be assessed against property specially benefitted.

Section 3. It is hereby determined and stated that the making of such improvements and acquisitions is not a current expense of said County.

Section 4. The several purposes hereby authorized for the financing of which said obligations are to be issued are set forth in the following "Schedule of Improvements, Purposes and Amounts" which schedule also shows (1) the amount of the appropriation and the estimated cost of each such purpose, and (2) the amount of each sum which is to be provided by the State grants hereinafter appropriated, and (3) the amount of each sum which is to be provided by the down payment hereinafter appropriated to finance such purposes, and (4) the estimated maximum amount of bonds and notes to be issued for each such purpose, and (5) the period of usefulness of each such purpose, according to its reasonable life, computed from the date of said bonds:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Department of Parks and Community Renewal, Division of Information Technologies - Acquisition of new information technology and telecommunications equipment for the use of various County departments, offices and agencies, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 275,010
Down Payment Appropriated	\$ 13,751
Bonds and Notes Authorized	\$ 261,259
Period of Usefulness	5 years

B. Runnells Specialized Hospital - (i) Replacement of roof top A/C units and (ii) acquisition of new additional or replacement equipment and machinery consisting of (a) patient room heating and A/C units, (b) patient lifts and (c) an exercise machine.

Appropriation and Estimated Cost	\$ 548,000
Down Payment Appropriated	\$ 27,400
Bonds and Notes Authorized	\$ 520,600
Period of Usefulness	15 years

C. Runnells Specialized Hospital - Acquisition of new additional or replacement equipment and machinery and new information technology equipment consisting of (i) hospital beds and mattresses and (ii) computers and printers.

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,500
Bonds and Notes Authorized	\$ 47,500
Period of Usefulness	5 years

D. Department of Engineering, Public Works and Facilities, Division of Engineering - Undertaking of road, intersection, bridge and culvert improvement projects at various locations, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 3,500,000
State Grant Appropriated	\$ 3,500,000

Period of Usefulness 10 years

E. Department of Engineering, Public Works and Facilities, Division of Engineering - Improvement of a culvert on Vaux Hall Road in Union.

Appropriation and Estimated Cost	\$ 381,000
State Grant Appropriated	\$ 381,000
Period of Usefulness	15 years

F. Department of Engineering, Public Works and Facilities, Division of Engineering - Replacement of the Raymond Avenue Bridge in Plainfield.

Appropriation and Estimated Cost	\$1,000,000
State Grant Appropriated	\$1,000,000
Period of Usefulness	30 years

G. Department of Engineering, Public Works and Facilities, Division of Engineering - Undertaking of various engineering services in connection with various infrastructure and building projects.

Appropriation and Estimated Cost	\$ 1,000,000
Down Payment Appropriated	\$ 50,000
Bonds and Notes Authorized	\$ 950,000
Period of Usefulness	15 years

H. Department of Engineering, Public Works and Facilities, Division of Engineering - Improvements to various dams, including at Lake Surprise.

Appropriation and Estimated Cost	\$ 2,060,000
Down Payment Appropriated	\$ 103,000
Bonds and Notes Authorized	\$ 1,957,000
Period of Usefulness	15 years

I. Department of Engineering, Public Works and Facilities, Division of Engineering - Undertaking of (i) environmental monitoring and remediation (including permit applications) at various underground storage tank sites, former landfill sites and other County facilities, (ii) removal of underground storage tanks and (iii) inspection of underground storage tanks.

Appropriation and Estimated Cost	\$ 206,000
Down Payment Appropriated	\$ 10,300
Bonds and Notes Authorized	\$ 195,700
Period of Usefulness	15 years

J. Department of Engineering, Public Works and Facilities, Division of Facilities Management - The undertaking of various improvements to public buildings consisting of (i) upgrading elevators at various public buildings, (ii) replacement or repair of roofs at various public buildings, (iii) plumbing, HVAC, pipefitting, control systems and electrical improvements at various public buildings, (iv) ADA-compliance upgrades at various public buildings, (v) upgrading mechanical and security systems at various public buildings and (vi) renovations to the locker rooms and pods at the Oriscello Correctional Facility. It is hereby determined and stated that said public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 5,562,000
Down Payment Appropriated	\$ 278,100
Bonds and Notes Authorized	\$ 5,283,900
Period of Usefulness	15 years

K. Department of Engineering, Public Works and Facilities, Division of Facilities Management - Upgrading fire alarm systems and system controls in various public buildings.

Appropriation and Estimated Cost	\$ 309,000
Down Payment Appropriated	\$ 15,450
Bonds and Notes Authorized	\$ 293,550
Period of Usefulness	10 years

L. Department of Engineering, Public Works and Facilities, Division of Facilities Management - Fire safety renovations and upgrades at the Union County Courthouse Complex. It is hereby determined and stated that said public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 1,030,000
Down Payment Appropriated	\$ 51,500
Bonds and Notes Authorized	\$ 978,500
Period of Usefulness	15 years

M. Department of Engineering, Public Works and Facilities, Division of Facilities Management - Acquisition of new furniture, carpet and window treatments for use in various public buildings.

Appropriation and Estimated Cost	\$ 515,000
Down Payment Appropriated	\$ 25,750
Bonds and Notes Authorized	\$ 489,250
Period of Usefulness	5 years

N. Department of Engineering, Public Works and Facilities, Division of Facilities Management - Undertaking of various engineering, architectural and other services in connection with various building and infrastructure projects.

Appropriation and Estimated Cost	\$ 250,000
Down Payment Appropriated	\$ 12,500
Bonds and Notes Authorized	\$ 237,500
Period of Usefulness	15 years

O. Department of Parks and Community Renewal - The undertaking of various park and recreation improvements consisting of (i) implementation of the Union County Parks Master Plan - Phase I, (ii) implementation of the Oak Ridge Park Master Plan - Phase I, (iii) infrastructure and course improvement projects at Ash Brook and Galloping Hill Golf Courses, (iv) upgrading of Wheeler Pool, (v) replacement of fencing at various pools and (vi) undertaking of various engineering, architectural and other services in connection with various park projects.

Appropriation and Estimated Cost	\$15,857,500
Down Payment Appropriated	\$ 792,875
Bonds and Notes Authorized	\$15,064,625
Period of Usefulness	15 years

P. Department of Parks and Community Renewal - Acquisition of new additional or replacement recreational and security equipment for use at various parks and recreation facilities, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 659,200
Down Payment Appropriated	\$ 32,960
Bonds and Notes Authorized	\$ 626,240
Period of Usefulness	10 years

Q. Department of Engineering, Public Works and Facilities, Division of Park Maintenance - The undertaking of various park and recreation improvements consisting of (i) installation of synthetic turf athletic fields at various locations, (ii) replacement of pedestrian bridges at various locations, (iii) installation of spray pools at various locations, (iv) installation of benches, tables, water fountains and other park amenities at various locations and (v) installation of fencing at Mattano Park.

Appropriation and Estimated Cost	\$ 2,935,500
Down Payment Appropriated	\$ 146,775
Bonds and Notes Authorized	\$ 2,788,725
Period of Usefulness	15 years

R. Department of Parks and Community Renewal, Division of Park Maintenance - (i) Acquisition of new additional or replacement playground equipment, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto, (ii) installation of synthetic surfacing at various basketball, tennis and volleyball courts and other facilities and (iii) paving and curbing improvements at Rahway, Warinanco, Echo Lake and other parks.

Appropriation and Estimated Cost	\$1,519,250
Down Payment Appropriated	\$ 75,963
Bonds and Notes Authorized	\$1,443,287
Period of Usefulness	10 years

S. Various Departments, Offices and Agencies - Acquisition of new automotive vehicles, including original apparatus and equipment, and new additional or replacement equipment and machinery, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 1,967,400
Down Payment Appropriated	\$ 98,372
Bonds and Notes Authorized	\$ 1,869,028
Period of Usefulness	5 years

T. Department of Public Safety, Division of Police - Acquisition of new additional or replacement equipment and machinery, new information technology and telecommunications equipment and new communication and signal systems equipment, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 397,000
Down Payment Appropriated	\$ 19,850
Bonds and Notes Authorized	\$ 377,150
Period of Usefulness	7 years

U. Department of Corrections - Acquisition of new additional furnishings and

new information technology equipment consisting of (i) furniture and (ii) computers, printers and fax machines.

Appropriation and Estimated Cost	\$ 26,000
Down Payment Appropriated	\$ 1,300
Bonds and Notes Authorized	\$ 24,700
Period of Usefulness	5 years

V. Department of Corrections - Acquisition of new additional or replacement equipment and machinery consisting of an x-ray machine.

Appropriation and Estimated Cost	\$ 15,000
Down Payment Appropriated	\$ 750
Bonds and Notes Authorized	\$ 14,250
Period of Usefulness	15 years

W. Department of Public Safety, Division of Emergency Management - Acquisition of new communication and signal systems equipment and new additional or replacement equipment and machinery consisting of (i) radio equipment upgrade for various County departments, offices and agencies, (ii) a new Public Safety radio system for various County departments, offices and agencies and municipalities (as a shared service), (iii) self-contained breathing apparatus equipment, (iv) air monitoring equipment and (v) a turnout gear washer/dryer.

Appropriation and Estimated Cost	\$ 3,020,500
Down Payment Appropriated	\$ 151,025
Bonds and Notes Authorized	\$ 2,869,475
Period of Usefulness	10 years

X. Department of Public Safety, Division of Emergency Management - Acquisition of new information technology equipment consisting of computer equipment.

Appropriation and Estimated Cost	\$ 25,000
Down Payment Appropriated	\$ 1,250
Bonds and Notes Authorized	\$ 23,750
Period of Usefulness	5 years

Y. Sheriff's Office - (i) Renovation of classrooms at the canine facility and (ii) acquisition of new communication and signal systems equipment consisting of (a) security cameras and (b) radio equipment.

Appropriation and Estimated Cost	\$ 689,500
Down Payment Appropriated	\$ 34,475
Bonds and Notes Authorized	\$ 655,025
Period of Usefulness	10 years

Z. Sheriff's Office - Acquisition of new additional or replacement equipment and machinery consisting of (i) an automated targeting system for the new police firing range in Springfield (Houdaille Quarry) and (ii) fingerprint processing equipment.

Appropriation and Estimated Cost	\$ 138,450
Down Payment Appropriated	\$ 6,923
Bonds and Notes Authorized	\$ 131,527
Period of Usefulness	15 years

AA. Sheriff's Office - Acquisition of new information technology equipment and

new additional or replacement equipment and machinery consisting of (i) laptop computers for vehicles, (ii) computer equipment and (iii) body armor.

Appropriation and Estimated Cost	\$ 297,225
Down Payment Appropriated	\$ 14,861
Bonds and Notes Authorized	\$ 282,364
Period of Usefulness	5 years

BB. Prosecutor's Office - Acquisition of new information technology and new additional or replacement equipment and machinery and telecommunications equipment, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 128,720
Down Payment Appropriated	\$ 6,436
Bonds and Notes Authorized	\$ 122,284
Period of Usefulness	5 years

CC. Prosecutor's Office - Acquisition of new additional or replacement equipment and machinery, as set forth on a list on file with the Clerk of the Board of Chosen Freeholders and hereby approved and incorporated herein by this reference thereto.

Appropriation and Estimated Cost	\$ 103,400
Down Payment Appropriated	\$ 5,170
Bonds and Notes Authorized	\$ 98,230
Period of Usefulness	15 years

DD. Union County Vocational-Technical Schools -(i) Undertaking various renovations and improvements to facilities, including construction of Campus covered walkways - Phase II, installation of a keyless entry/security system, electrical and plumbing upgrades (campus-wide) and various building renovations (campus-wide) and (ii) acquisition of new additional or replacement equipment and machinery consisting of (a) instructional equipment and machinery for various educational programs and (b) non-instructional equipment. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Union County Vocational-Technical Schools and the Board of School Estimate of Union County Vocational-Technical Schools in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed and (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31.

Appropriation and Estimated Cost	\$1,250,000
Bonds and Notes Authorized	\$1,250,000
Period of Usefulness	10 years

EE. Union County Vocational-Technical Schools - Acquisition of new additional furnishings (campus-wide). It is hereby determined and stated that (A) all resolutions to be filed by the Board of Education of the Union County Vocational-Technical Schools and the Board of School Estimate of Union County Vocational-Technical Schools in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed and (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:54-31.

Appropriation and Estimated Cost	\$ 50,000
Bonds and Notes Authorized	\$ 50,000
Period of Usefulness	5 years

FF. Union County College - Partial funding for the renovation of, and construction of an addition to, the Lessner Building at the Elizabeth Campus. It is hereby

determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the improvement described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 1,000,000
Bonds and Notes Authorized	\$ 1,000,000
Period of Usefulness	15 years

GG. Union County College - Undertaking various renovations and improvements to facilities, including HVAC improvements at the Cranford Campus and the Plainfield Annex and interior renovations and improvements at the Cranford Campus, the Elizabeth Campus and the Plainfield Campus. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the purposes described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such projects.

Appropriation and Estimated Cost	\$ 1,214,000
Bonds and Notes Authorized	\$ 1,214,000
Period of Usefulness	10 years

HH. Union County College - Acquisition of new additional or replacement equipment and machinery consisting of instructional and non-instructional equipment for all campuses. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purpose have been filed; (B) no down payment is required for such purpose pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the payment of principal and interest on bonds or notes issued by the County for such project.

Appropriation and Estimated Cost	\$ 587,800
Bonds and Notes Authorized	\$ 587,800
Period of Usefulness	10 years

II. Union County College - Acquisition of new information technology and telecommunications equipment and new automotive vehicles, including original apparatus and equipment, consisting of (i) college-wide technology upgrades, (ii) passenger vans and (iii) a dump truck with spreader. It is hereby determined and stated that (A) all resolutions to be filed by the Board of Trustees of Union County College and the Board of School Estimate of Union County College in order to request the Board of Chosen Freeholders to raise funds for the aforesaid purposes have been filed; (B) no down payment is required for such purposes pursuant to the provisions of N.J.S.A. 18A:64A-19(2)(b); (C) Union County College may apply for debt service aid from the State of New Jersey pursuant to Chapter 12 of the Laws of 1971 of New Jersey (N.J.S. 18A:64A-22.1 et seq.) for any or all of the equipment and vehicles described in the preceding sentence; and (D) if such Chapter 12 State Aid is received, it shall be applied to the

payment of principal and interest on bonds or notes issued by the County for such projects.

Appropriation and Estimated Cost	\$ 990,000
Bonds and Notes Authorized	\$ 990,000
Period of Usefulness	5 years

Aggregate Appropriation and Estimated Cost	\$49,557,455
Aggregate State Grants Appropriated	\$ 4,881,000
Aggregate Down Payment Appropriated	\$ 1,979,236
Aggregate Amount of Bonds and Notes Authorized	\$42,697,219

Section 5. The cost of such purposes, as hereinbefore stated, includes the aggregate amount of \$2,482,355 which is estimated to be necessary to finance the cost of such purposes, including architect's fees, accounting, engineering and inspection costs, legal expenses and other expenses, including interest on such obligations to the extent permitted by Section 20 of the Local Bond Law.

Section 6. The sum of \$3,500,000 received or to be received as a grant from the New Jersey Department of Transportation (the "NJDOT") is hereby appropriated to the payment of the cost of the road, intersection, bridge and culvert improvements authorized in Section 4.D above.

Section 7. The sum of \$381,000 received or to be received as a grant from the NJDOT is hereby appropriated to the payment of the cost of the culvert improvement on Vaux Hall Road authorized in Section 4.E above.

Section 8. The sum of \$1,000,000 received or to be received as a grant from the NJDOT is hereby appropriated to the payment of the cost of the replacement of the Raymond Avenue Bridge authorized in Section 4.F above.

Section 9. It is hereby determined and stated that moneys exceeding \$1,979,236, appropriated for down payments on capital improvements or for the capital improvement fund in budgets heretofore adopted for said County, are now available to finance said purposes. The sum of \$1,979,236 is hereby appropriated from such moneys to the payment of the cost of said purposes.

Section 10. To finance said purposes, bonds of said County of an aggregate principal amount not exceeding \$42,697,219 are hereby authorized to be issued pursuant to the Local Bond Law. Said bonds shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law. All matters with respect to said bonds not determined by this ordinance shall be determined by resolutions to be hereafter adopted.

Section 11. To finance said purposes, bond anticipation notes of said County of an aggregate principal amount not exceeding \$42,697,219 are hereby authorized to be issued pursuant to the Local Bond Law in anticipation of the issuance of said bonds. In the event that bonds are issued pursuant to this ordinance, the aggregate amount of notes hereby authorized to be issued shall be reduced by an amount equal to the principal amount of the bonds so issued. If the aggregate amount of outstanding bonds and notes issued pursuant to this ordinance shall at any time exceed the sum first mentioned in this section, the moneys raised by the issuance of said bonds shall, to not less than the amount of such excess, be applied to the payment of such notes then outstanding.

Section 12. Each bond anticipation note issued pursuant to this ordinance shall be dated on or about the date of its issuance and shall be payable not more than one year from its date, shall bear interest at a rate per annum as may be hereafter determined within the limitations prescribed by law and may be renewed from time to time pursuant to and within limitations prescribed by the Local Bond Law. Each of said bond anticipation notes shall be signed by the Chairman of the Board of Chosen Freeholders, by the County Manager and by the County Treasurer and shall be under the seal of said County and attested by the Clerk or Deputy Clerk of the Board of Chosen Freeholders. Said officers are hereby authorized to execute said notes in such form as they may adopt in conformity with law. The power to determine any matters with respect to said notes not determined by this ordinance and also the power to sell said notes, is hereby delegated to the County Treasurer who is hereby authorized to sell said notes either at one time or from time to time in the manner provided by law.

Section 13. It is hereby determined and declared that the average period of

usefulness of said purposes, according to their reasonable lives, taking into consideration the respective amounts of bonds or notes authorized for said purposes, is a period of 12.90 years computed from the date of said bonds.

Section 14. It is hereby determined and stated that the Supplemental Debt Statement required by the Local Bond Law has been duly made and filed in the office of the Clerk of the Board of Chosen Freeholders of said County, and that such statement so filed shows that the gross debt of said County, as defined in Section 43 of the Local Bond Law, is increased by this ordinance by \$42,697,219 and that the issuance of the bonds and notes authorized by this ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 15. Any funds received from private parties, the State of New Jersey or any of its agencies or any funds received from the United States of America or any of its agencies in aid of such purposes (other than the NJDOT grants hereinbefore appropriated which shall be applied to the cost of such purposes, but shall not be applied to the payment of outstanding bond anticipation notes and the reduction of the amount of bonds authorized), shall be applied to the payment of the cost of such purposes, or, if bond anticipation notes have been issued, to the payment of the bond anticipation notes, and the amount of bonds authorized for such purposes shall be reduced accordingly.

Section 16. The County intends to issue the bonds or notes to finance the cost of the improvements and acquisitions described in Sections 1 and 4 of this bond ordinance. If the County incurs such costs prior to the issuance of the bonds or notes, the County hereby states its reasonable expectation to reimburse itself for such expenditures with the proceeds of such bonds or notes in the maximum principal amount of bonds or notes authorized by this bond ordinance.

Section 17. The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this ordinance. Said obligations shall be direct, unlimited and general obligations of the County, and the County shall levy ad valorem taxes upon all the taxable real property within the County for the payment of the principal of and interest on such bonds and notes, without limitation as to rate or amount.

Section 18. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Clerk of the Board of Chosen Freeholders and is available for public inspection.

Section 19. This ordinance shall take effect twenty days after the first publication thereof after final passage.