

# UNION COUNTY BOARD OF CHOSEN FREEHOLDERS

# THURSDAY, OCTOBER 20, 2011 REGULAR MEETING MINUTES

# CALL TO ORDER

Chairman Deborah P. Scanlon called the meeting to order at 7:44 PM.

Attendee Name	Title	Status	Arrived
Linda Carter	Freeholder	Present	
Angel G. Estrada	Freeholder	Present	
Christopher Hudak	Freeholder	Present	
Mohamed S. Jalloh	Freeholder	Present	
Bette Jane Kowalski	Freeholder	Present	
Daniel P. Sullivan	Freeholder	Present	
Nancy Ward	Freeholder	Present	
Alexander Mirabella	Vice Chairman	Present	
Deborah P. Scanlon	Chairman	Present	

Also present were County Manager Alfred J. Faella, County Counsel Robert E. Barry, Esq. and Clerk of the Board Nicole L. DiRado.

# PRAYER AND SALUTE TO THE FLAG

The Prayer and Salute to the Flag was led by the Clerk of the Board.

#### STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT

The statement of compliance with the Open Public Meetings Act was read by the Clerk of the Board.

#### **APPROVAL OF COMMUNICATIONS**

Note and File

Motion to Approve the Communications

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Alexander Mirabella, Vice Chairman; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

#### MINUTES APPROVAL

1. October 6, 2011 - Agenda Setting Minutes

Motion to Approve the October 6, 2011-Agenda Setting Minutes

**RESULT: ADOPTED [7 TO 0]; MOVER:** Linda Carter, Freeholder; **SECONDER:** Mohamed S. Jalloh, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder

Jalloh, Freeholder Sullivan, Vice Chairman Mirabella, Chairman Scanlon; **ABSTAIN:** Freeholder Kowalski, Freeholder Ward;

# PUBLIC COMMENT PORTION

The meeting is open to the public for the purpose of commenting on Resolutions being offered for adoption only.

Bruce Paterson, Garwood, appreciated Freeholder Jalloh's questions relative to 2011-921, and asked additional questions relative to the hourly rate and staff availability. Mr. Paterson asked how the funds in the Kids Recreation Trust Fund are generated in 2011-926. He asked if this is the same amount or less than last year. He also asked why Kenilworth and Winfield did not receive any funds.

Administrator Wheeler explained the rate of \$80per hour is less expensive than employing therapists and paying their benefits.

Freeholder Sullivan responded to Resolution 2011-926. He stated that the Borough of Kenilworth and the Township of Winfield did not apply for funds. He said there has been no change in dollar amount compared to last year, and the funds come from the general revenue of the Kids Recreation Trust Fund.

Chairman Scanlon stated that we follow up with municipalities to remind them to submit applications to apply for grant dollars.

Freeholder Sullivan stated that each municipality has the same opportunity to apply for the grants.

#### RESOLUTIONS

The following Resolutions are being offered for adoption:

**2011-916 FREEHOLDER MOHAMED S. JALLOH:** Approving the Runnells Specialized Hospital Advisory Board of Managers Meeting Minutes of July 11, 2011.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-917 FREEHOLDER MOHAMED S. JALLOH:** Authorizing the County Manager to enter into an Affiliation Agreement for two (2) years with Rutgers, The State University of New Jersey, Graduate School of Social Work, which provides a site for clinical rotations for the students enrolled in the Masters in Social Work Program.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-918** FREEHOLDER MOHAMED S. JALLOH: Authorizing the County Manager to award a contract to Cream-O-Land, Florence, New Jersey for the purpose of purchasing milk and related products for the contract period October 1, 2011 through September 30, 2012 in the amount of \$132,000.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-919 FREEHOLDER MOHAMED S. JALLOH:** Authorizing the County Manager to enter into an agreement with Care Perspectives, Inc., Phillipsburg, New Jersey to provide consultation and continuing education services to the staff at Runnells Specialized Hospital for the contract period January 1, 2012 through December 31, 2012 in the amount of \$17,250.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-920 FREEHOLDER MOHAMED S. JALLOH:** Authorizing the County Manager to award the proposed contract obtained through advertised public bidding in accordance with the Local Public Contracts Law, NJSA 40A:11-1 et seq: Runnells Specialized Hospital: Culinary Depot, Monsey, New York, for the purpose of providing a Pot & Pan Washer in the amount of \$43,350.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-921 FREEHOLDER MOHAMED S. JALLOH:** Authorizing the County Manager to amend Resolution # 2011-239 a contract with Holsman Healthcare, LLC, Belleville, New Jersey, for an additional amount of \$135,000 due to the increase of scheduled hours meeting the changes in regulatory medicare requirements supporting skilled occupational therapy services for 7 days a week for the residents/patients at Runnells Specialized Hospital for a total contract amount of \$970,125. {Fully reimbursed by medicare}

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-922** FREEHOLDER BETTE JANE KOWALSKI: Amending Resolution Number 2008-750, an agreement with the John J. Heldrich for Workforce Development at Rutgers University, to add an account number and to add Union County College as a partner to fund a portion of the contract.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Bette Jane Kowalski, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-923** FREEHOLDER DANIEL P. SULLIVAN: Resolution amending Resolution No. 2010-791 to amend the 2010 Consolidated Action Plan to increase the "Plainfield Summer Youth Employment Program" in the amount of \$50,000.00 for a total project cost of \$110,000.00 funded by program income funds from the City of Plainfield.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

2011-924 FREEHOLDER DANIEL P. SULLIVAN: Amending Resolution No. 2011-576, to amend the 2011 Consolidated Action Plan to add the following projects funded by with program income funds Community Development Income funds to the 2011 Consolidated Plan: Linden Parks Improvements - \$76,823.41; Rahway Office of Policy & Planning - \$95,000; Rahway CBD Facade Program - \$34,000; and Plainfield Office of Policy & Planning - \$130,000

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

2011-925 FREEHOLDER DANIEL P. SULLIVAN: Authorizes the County Manager through the Office of Cultural and Heritage Affairs to execute any and all agreements for FY 2012 Union County History Grant Program in the amount of \$19,351 to the following: Historical Society of Plainfield - \$4,500; Plainfield Public Library - \$4,751; Union County Dept of Parks and Community Renewal - \$2,500; Union Township Historical Society - \$4,500; Merchants & Drovers Tavern - Mini-grant - \$1,275; Westfield Historical Society - Mini-Grant - \$1,025.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-926** FREEHOLDER DANIEL P. SULLIVAN: Authorizing the County Manager to encumber and expend \$1,020,850.00 through the "Kids Recreation Trust Fund" Matching Grant Program for 2011 through the Union County Open Space, Recreation and Historic Preservation Trust Fund. Authorizing the County Manager to award said funds to the municipalities in accordance with the grant criteria.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-927** FREEHOLDER NANCY WARD: Appointing the following as members of the Advisory Board on Youth Violence / Gang Activity (Christopher's Program) for a term commencing June 1, 2011 and terminating May 31, 2012: Donald Green (Law Enforcement) and Salaam Ismial (Citizen).

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder

Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-928** CHAIRMAN DEBORAH P. SCANLON: Resolution granting permission to the City of Linden to close Wood Avenue from U.S. Routes 1 and 9 to Gibbons Street to hold their 61st Annual Halloween Parade to be held on Sunday, October 30, 2011 from 10:00 a.m. to 6:00 p.m.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Bette Jane Kowalski, Deborah P. Scanlon; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-929 CHAIRMAN DEBORAH P. SCANLON:** Resolution concurring with the Township of Springfield's Resolution No. 2011-183 as it pertains to deleting and adding certain bus stops within the Township of Springfield as requested by NJ Transit. Proposed Bus Stop Relocation on Mountain Avenue (CR 635), at Hillside Avenue (CR 654).

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

FREEHOLDER SPONSORED RESOLUTIONS

**2011-930** FREEHOLDER CHRISTOPHER HUDAK: Resolution recognizing George A. Castro II on being honored by the Linden Lions Club for all his successful entrepreneurial endeavors.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Christopher Hudak, Daniel P. Sullivan; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-931** VICE CHAIRMAN ALEXANDER MIRABELLA: Resolution recognizing VFW Post 2230, Kenilworth veterans Center Post Commander Robert E. Jeans Sr., on having a park in the Borough named in his honor.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-932** VICE CHAIRMAN ALEXANDER MIRABELLA: Resolution recognizing the Clark Public Library as it celebrates its 50th Anniversary, October 23, 2011.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Alexander Mirabella; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

2011-933 CHAIRMAN SCANLON AND THE ENTIRE BOARD: Congratulating the following honorees of the Rahway Branch of the NAACP Annual Freedom Fund Awards Banquet: Quality of Life Awards -

Dolores Ann Franklin (Ebenezer AME Church), Audrey F. Applewhite (Progressive Baptist Church), Marion Patricia Calland (Second Baptist Church), John W. Crews, Jr. (Friendship Missionary Baptist Church), Elder Gilbert Joseph Grant (Agape Family Worship Center); Community Service Awards: Hilda M. Judah, William R. Taylor and Jerry Wilson; and Armed Services Award: Arthur J. Matthews.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-934 CHAIRMAN SCANLON AND THE ENTIRE BOARD:** Recognizing October as Domestic Violence Prevention Month and commending the organizations charged with educating the public and combating this behavior in our communities.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

**2011-935 CHAIRMAN DEBORAH P. SCANLON:** Resolution declaring the month of November "Pancreatic Cancer Awareness Month" in Union County.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Daniel P. Sullivan, Freeholder; **SECONDER:** Linda Carter, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

# PUBLIC COMMENT PORTION

This meeting is open to the public for the purpose of commenting on any matter.

George Karahktis, Elizabeth, commented on the quality of food provided to the inmates.

Jeffrey Robello, Hackensack, urged the Board to support the H.R. Bill 1489, "the Return to Prudent Banking Act." Information was provided to the Clerk of the Board, which is attached.

Martin Jasper, Jersey City, commented on the median household income and those who fall under the poverty line. He congratulated the Board for using funds from the Open Space, Recreation and Historic Preservation Trust Fund. He also stated that he is in favor of reinstating the Glass-Steagall Act of 1933.

Dan Clipper, Westfield, stated that he has participated in town meetings in regards to the mid-block crosswalk on Central Avenue in Westfield, and is in favor of the Hawk light.

Bruce Paterson, Garwood, made comments about the Open Space, Recreation and Historic Preservation Trust Fund and the recent Freeholder Debate. He questioned the Bloustein study.

Mr. Paterson wished the Freeholders good luck on the upcoming election and wished everyone a Happy Halloween.

Regular Meeting

Director Guzzo stated that he believes the Bloustein study is based on MusicFest and its importance to the commercial businesses in the County. He said we are awaiting the figures from Rutgers University.

John Bury, Kenilworth, made comments about the Freeholders Candidates' Debate. He commented on the Covanta/Harrisburg lease agreement.

# FREEHOLDER REPORTS AND COMMENTS

Freeholder Estrada reminded everyone about Election Day in November and the office of the County Clerk's hours for voting in advance. He said voters may still vote by mail.

Freeholder Ward thanked the members of the public for coming to speak, especially the gentlemen who came to speak about the Glass Steagall Act. She also announced upcoming hay rides, star gazing events, troop shows at the stables and the pumpkin sail.

Freeholder Hudak advised everyone that a job symposium will be hosted in Elizabeth on October 22<sup>nd</sup>.

Freeholder Sullivan reminded everyone that November 8th is Election Day. Also, he wished Freeholders Hudak and Estrada good luck and congratulations to everyone who puts their names on a ballot.

Freeholder Kowalski also wished Freeholders Hudak and Estrada and Candidate Vernell Wright the best of luck on Election Day.

County Manager advised that this is a busy time for the Parks Department and announced additional upcoming parks events.

Vice Chairman Mirabella acknowledged Councilwoman Desereau. Vice Chairman made comments relative to the Freeholder Candidates' Debate and indicated that Freeholders Hudak and Estrada and Candidate Wright were clearly the front runners in the Debate. He welcomed back Freeholder Kowalski. Vice Chairman Mirabella invited everyone to Red Ribbon Day.

Chairman Scanlon made comments about the opening of Masker's Barn in Deserted Village. She also announced that applications are being accepted for the 2012 Women of Excellence Awards. Chairman Scanlon also made comments relative to the solar panels.

# ADJOURNMENT

Motion to adjourn the meeting at 8:19 PM.

**RESULT: ADOPTED [UNANIMOUS]; MOVER:** Alexander Mirabella, Vice Chairman; **SECONDER:** Christopher Hudak, Freeholder; **AYES:** Freeholder Carter, Freeholder Estrada, Freeholder Hudak, Freeholder Jalloh, Freeholder Kowalski, Freeholder Sullivan, Freeholder Ward, Vice Chairman Mirabella, Chairman Scanlon;

#### Meeting Schedule

Please note that meetings are regularly held on Thursday evenings. Agenda Setting Sessions and Regular Meetings are held at 7:00pm in the Freeholders' Meeting Room, Administration Building, 10 Elizabethtown Plaza, 6<sup>th</sup> Floor, Elizabeth, New Jersey, unless otherwise specified. In the event an Agenda Setting Session and Regular Meeting are held on the same night, the Agenda Setting Session will commence at 7:00pm and the Regular Meeting will commence as soon as possible after the Agenda Setting Session.

Persons requiring a sign language interpreter should contact the Office of the Clerk of the Board at 908-527-4140.

# **REORGANIZATION MEETING - SUNDAY, JANUARY 9, 2011 at 12:00pm Assignment Judge Karen M. Cassidy's Courtroom, 2 Broad Street, Elizabeth, NJ**

Agenda Setting Meetings		<b>Regular Meetings</b>
January 20, 2011		January 27, 2011
February 3, 2011 February 17, 2011		February 10, 2011 February 24, 2011
March 10, 2011 March 24, 2011		March 17, 2011 March 31, 2011
April 7, 2011 April 21, 2011		April 14, 2011 April 28, 2011
May 5, 2011 May 19, 2011		May 12, 2011 May 19, 2011
June 9, 2011 June 23, 2011		June 9, 2011 June 23, 2011
July 21, 2011		July 28, 2011
August 11, 2011		August 25, 2011
September 8, 2011 September 22, 2011	Tues.	September 15, 2011 September 27, 2011
October 6, 2011 October 20, 2011		October 13, 2011 October 20, 2011
November 10, 2011		November 10, 2011
December 1, 2011 December 15, 2011		December 1, 2011 December 15, 2011

Nicole L. DiRado, CMC, MPA Clerk of the Board

NLD:mb





315 SIXTEENTH STREET, N.W. WASHINGTON, D.C. 20006

*LEGISLATIVE ALERT!* 

(202) 637-5057

RICHARD L, TRUMKA PRESIDENT

ELIZABETH H. SHULER SECREDARS TREASURER

ARLENE HOLT BAKER EXECUTIVE VICE-PRESIDENT

August 10, 2011

The Honorable Marcy Kaptur U.S. House of Representatives 2186 Rayburn House Office Building Washington, D.C. 201515

Dear Representative Kaptur:

I am writing to express our support for your bill, H.R. 1489, "The Return to Prudent Banking Act."

Because of the Dodd-Frank Act of 2010, we now have a foundation to rebuild our country's financial sector and bring accountability to Wall Street. However, despite well intentioned efforts, Dodd–Frank did not adequately address financial institutions that have become "too big to fail." Attempts to place proprietary trading restrictions on big banks were put in place, yet these efforts only scratched the surface on what is needed to narrow the scope of institutions that are powerful and threaten the crumbling of our economy if they were to ultimately fail.

H.R. 1489 would further strengthen our financial system by reinstating the Glass-Steagall Act of 1933. Glass-Steagall established three areas of financial activity: commercial banking, investment banking, and insurance. As a result of Glass-Steagall, no single company could be both an investment bank and a commercial bank. Glass-Steagall was intended to protect against potential conflicts between the function of protecting personal deposits, the insurance function and speculative investment activity.

This structure worked for decades and proved to be an effective way of limiting the systemic risks posed by too big and too interconnected to fail financial institutions. However, in 1999 the Gramm Leach Bliley Act repealed Glass-Steagall and unwisely allowed for the creation of large banks that were no longer subjected to the safeguards that Glass-Steagall held in place. The removal of these safeguards arguably resulted in the beginning of our most recent financial collapse.

# List of Co-Sponsors and Endorsers for Glass-Steagall

The following is a growing list of both congressional support behind bills for Glass Steagall in the House of Representatives and organizations and municipalities which have passed resolutions in support of HR 1489. For updates at the center of the Glass Steagall fight go to <u>http://larouchepac.com/glass-steagall</u>.

Current List of Congressional Co-Sponsors to H.R. 1489, introduced by Rep. Marcy Kaptur (D-OH) on April 12, 2011. For ongoing additional co-sponsors, go to <u>http://larouchepac.com/glass-steagall</u> or <u>www.thomas.gov</u>.

Rep James P. Moran (D-VA)	Rep Walter B. Jones, Jr. (R-NC)	Rep John Conyers (D-MI)
Rep Jesse L. Jackson, Jr. (D-IL)	Rep Lynn C. Woolsey (D-CA)	Rep Jim McDermott (D-WA)
Rep Louise McIntosh Slaughter (D-NY)	Rep Edolphus Towns (D-NY)	Rep Maxine Waters (D-CA)
Rep Marcia L. Fudge (D-OH)	Rep Kurt Schrader (D-OR)	Rep Danny K. Davis (D-IL)
Rep Roscoe G. Bartlett (R-MD)	Rep John Garamendi (D-CA)	Rep Dennis. Kucinich (D-OH)
Rep Peter J. Visclosky (D-IN)	Rep Janice D. Schakowsky (D-IL)	Rep Barbara Lee (D-CA)
Rep Mike Coffman (R-CO)	Rep George Miller (D-CA)	Rep Hansen Clarke (D-MI)
Rep Fortney Pete Stark (D-CA)	Rep Michael E. Capuano (D-MA)	Rep Charles B. Rangel (D-NY)
Rep Rodney Alexander (R-LA)	Rep Raul M. Grijalva (D-AZ)	Rep Daniel Lipinski (D-IL)
Rep John F. Tierney (D-MA)	Rep Donna M. Christensen (D-VI)	Rep Al Green (D-TX)
Rep Bob Filner (D-CA)	Rep Tammy Baldwin (D-WI)	Rep Peter Welch (D-VT)
Rep John W. Olver (D-MA)	Rep Larry Kissell (D-NC)	Rep Yvette Clark (D-NY)
Rep. Zoe Lofgren (D-CA)	Rep. Peter DeFazio (D-OR)	Rep. Michael Michaud (D-ME)
Rep. Chellie Pingree (D-ME)	Rep. Henry C. Johnson (D-GA)	Rep. Rosa DeLauro (D-CT)
Rep. Keith Ellison (DFL-MN)	Rep. William Lacy Clay (D-MO)	Rep. Bennie Thompson (D-MS)
Rep. Loretta Sanchez (D-CA)	Rep. John Lewis (D-GA)	

# Current List of Congressional Co-Sponsors to H.R. 2451, introduced by Rep. Maurice Hinchey (D-NY), on July 7, 2011, which is a "companion bill" for Glass-Steagall, similar to H.R. 1489.

John Conyers (D-MI), Mike Capuano (D-MA), Peter DeFazio (D-OR), Jay Inslee (D-WA), Lynn Woolsey (D-CA), Chip Cravaack (R-MN)

#### Institutional Support: (for details and texts of these endorsements, go to www.larouchepac.com/glass-steagall)

- January 2011: The Louisiana State Board of the National Association of Realtors
- March 2011: The National Farmers Union
- May 2011: The International Association of Machinists
- May 9, 2011: The Columbia Pacific Building Trades Council
- May 11, 2011: The Northwest Oregon Labor Council
- May 12, 2011: The Democratic Party of Multnomah County, Oregon
- June 14, 2011: The New Jersey state AFL-CIO
- June 16, 2011: The Greater Louisville, KY, Building And Construction Trades Council, AFL-CIO
- June 16, 2011: The Kentucky State I.B.E.W. Conference
- June 22, 2011: The Rochester & Genesee Valley Area Labor Federation, AFL-CIO
- June 24, 2011: The Pennsylvania State Council of Machinists
- June 24, 2011: The IBEW Local 575 of Portsmouth, Ohio
- June 28, 2011: Fox Valley Area Labor Council AFL-CIO
- June 29, 2011: Wisconsin Alliance for Retired Americans, an AFL-CIO affiliated organization
- June 30, 2011: King County Democratic Party Central Committee (Seattle, WA)
- June 30, 2011: Shawnee District AFL-CIO Council, Portsmouth, OH
- July 7, 2011: The Executive Board of IBEW Local Union 715
- July 7, 2011: The Washington State 30th Legislative District Democrat Committee
- July 12, 2011: The Executive Board of the Wisconsin State Council of Machinists
- July 12, 2011: The Washington State 32nd Legislative District Democratic Committee
- July 13, 2011: Kentucky state AFL-CIO
- July 18, 2011: The 33rd Legislative District of Washington State Democratic Committee
- July 20, 2011: The 11th Legislative District of Washington State Democratic Committee
- July 20, 2011: The Northwest Washington Central Labor Council (AFL-CIO)
- July 20, 2011: The Washington State 5th Legislative District Democratic Committee
- July 21, 2011: The California Federation of Labor
- July 28, 2011: The Wisconsin State AFL-CIO Executive Committee
- August 2, 2011: The Washington State 2nd Legislative District Democrats
- August 3, 2011: IBEW Local 317, Huntington, West Virginia
- August 4, 2011: The Grays Harbor Democratic Party
- August 8, 2011: Iowa AFL-CIO's Hawkeye Labor Council

# NEW JERSEY STATE AFL-CIO

106 West State Street Trenton, New Jersey 08608 (609) 989-8730 FAX (609) 989-8734 www.njaficio.org

> CHARLES H. MARCIANTE PRESIDENT EMERITUS

CHARLES WOWKANECH

PRESIDENT



#### EXECUTIVE BOARD MEMBERS

JOYCE ALSTON JO JOSEPH ASHTON TH MICHAEL BARNES SH ALLEN BYRON CH NOEL CHRISTMAS HA JOHN COSTA JA JUSEPH DEMARK, JR. CH RICHARD DRESEL DO WYATT EARP MA FRANCELINE EHRET GE

JOHN GERRITY THOMAS GIBLIN SHERRYL GORDON CHARLES HALL, JR. HARRY HARCHETTS JAMES KEHOE CHRISTINE KERBER DOMINICK MARINO MATTHEW MCARTY GERARD MEARA

JOHN MIRANTI JUAN NEGRON JOHN NICCOLLAI, JR. DANIEL O'COMKELL GERALD OWENS RAYMOND POCINO JOHN POTTS SUSAN RESCH HETTY ROSENSTEIN MORRIS RUEINO

ANTHONY SANTO DAVID SCHNECK JOHN SHINN MILLY SILVA JOSEPH SORESI DERRICK THOMAS -RICHARD TOLSON BILL TRULBY ANN TWOMEY HARVEY WHILLE

# RESOLUTION IN SUPPORT H.R. 1489 "THE RETURN TO PRUDENT BANKING ACT"

WHEREAS, an effective money and banking system is essential to the functioning of the economy; and

WHEREAS, such a system must function in the public interest, without bias; and

WHEREAS, since 1933, the Federal Banking Act (known as Glass-Steagall) protected the public interest in matters dealing with the regulation of commercial and investment banking in addition to insurance companies and securities firms; and

WHEREAS, the Glass-Steagall Act was repealed in 1999, permitting the financial industry to exploit the system for their own gain in disregard of the public interest; and

WHEREAS, the House of Representatives and the Senate have been making efforts to restore the protections in the Glass-Steagall Act; and

WHEREAS, Congresswoman Marcy Kaptur has introduced H.R. 1489 known as the "Return to Prudent Banking Act" and re-instating Glass-Steagall; and

WHEREAS, the national AFL-CIO supports this legislation;

NOW THEREFORE BE IT RESOLVED, that the Executive Board of the New Jersey State AFL-CIO supports the enactment of H.R. 1489 and urges members of the New Jersey Congressional Delegation in the House of Representatives and in the Senate to cosponsor and vote for this bill which will restore the protections of the Glass-Steagall Act; and

BE IT FINALLY RESOLVED that a copy of this resolution be sent to the New Jersey Congressional Delegation and Congresswoman Marcy Kaptur.

Submitted By:IFPTE Local 194Adopted By:New Jersey State AFL-CIO Executive BoardDate:June 13, 2011

OPEIU:153

"The Voice for Working Families in New Jersey"

<b>RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ</b>											
№. MC 11-0524-30	Date of Adention MAY 2 4/2011										
APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY											
	Legislative Research Officer										
PRESENTED BY COUNCIL MEMBER	SECONDED BY										

WHEREAS, H.R. 1489, the Return to Prudent Banking Act of 2011, is now before the House of Representatives, which aims "to revive the separation between commercial banking and the securities business, in the manner provided n the Banking Act of 1933, the so-called Glass-Steagall Act"; and

WHEREAS, the current weight of trillions of dollars in gambling debts, foisted on the U.S. taxpayers in the 2008-2011 bailout of Wall Street and the City of London is currently obliterating and destroying the economy of the United States and its people; and

WHEREAS, it is in response to the failure of thousands of banks across the country that Congress enacted the Banking Act of 1933; and

WHEREAS, the first step to solving this problem is the reinstatement of Glass-Steagall through the adoption and enactment of H.R. 1489; and

WHEREAS, the enactment of HR 1489 would provide greater security to banking deposits in commercial banks, would allow investment banks to leverage their own funds and limit the risks of the American citizenry:

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that the United States Congress is hereby requested to immediately pass H.R. 1489 and identical legislation in the Senate as the indispensable first measure to save the nation from irrevocable economic harm.

	. = No Vote	· A.B.	RECO	ORD OF	COUNCIL VOTE		<u>.</u>		
COUNCIL MEMBER	YES	NO	<u>N.V.</u>	<u>A.B.</u>	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BEASLEY, 2 <sup>ND</sup> V.P.	L X				MCELROY	X			<u>A.D.</u>
JONES, L.C.	X				MCKENZIE, 1 <sup>ST</sup> V.P.	-			
JONES, S.	X				SOWELL, PRESIDENT		}	<u> </u>	
LYONS	1X						}	L	
hereby certify that the forego accounts set my hand and the o	ouporate	Seal Of	MUNICI	PAL CLEF	Wington.	len	MA	(24)	2011
AD BLDGD CFOD COURTD D CDP~ADD P&RD PAYROLLD ONING~OFFD DLGSD GNCDD	HSD DHY POL~DIR OTHER(S	DNS    POL~	CFC PUR	FIRED I CHD SEC	NICD JUDGED LIBRD LICEN ~PB/BAD TAD TAX~ASD T/	ID LEGAL AX~COLD	TRAFFI		P~DIRC ]
				<u> </u>					



# Middlesex County

Signature Copy

Resolution: 11-1737-R

File Number: 11-1737-R

Urge Congress to Enact "Return to Prudent Banking Act of 2011" (H.R. 1489) as quickly as possible

WHEREAS, The "Glass-Steagall Act, passed by Congress in 1933, prohibited

commercial banks from collaborating with full services brokerage firms or participating in

investment activities; and

WHEREAS, the purpose of the Act was to protect bank depositors from the additional

risks associated with security transactions; and

WHEREAS, the Glass-Steagall Act was dismantled in 1999 by the Gramm-Leach-Bliley

Act, effectively removing the separation that previously existed between investment banks

and commercial banks; and

WHEREAS, many economists believe that the repeat of the Glass-Steagall Act was a major cause for the 2007-2011 financial crisis; and

WHEREAS, Rep. Marcy Kaptur of Ohio introduced the "Return to Prudent Banking Act of 2011" (H.R. 1489) on April 12, 2011, which would, inter alia, prohibit an insured depository institution from being an affiliate of any broker or dealer, investment adviser, investment company or any other person or entity engaged principally in the issue,

flotation, under-writing, public sale or distribution of stocks, bonds or other securities; and

Prohibit officers, directors and employees of securities firms from simultaneous service on the boards of depository institutions, except in specified circumstances; and

Administration Building 75 Bayard Street New Brunswick, NJ 08901



# INTERNATIONAL FEDERATION OF PROFESSIONAL & TECHNICAL ENGINEERS AFL-CIO & CLC

501 3rd Street, NW, Suite 701, Washington, DC 20001 202-239-4880 • FAX 202-239-4881 • www.ifpte.org

August 31, 2011

Dear Representative,

EXECUTIVE OFFICERS

Gregory J. Junemann PRESIDENT

Paul Shearon SECRETARY-TREASURER

AREA VICE PRESIDENTS

Benjamin Toyama EXECUTIVE VICE PRESIDENT WESTERN FEDERAL

> Larry Chojnacki MIDWESTERN

Jimmie Mathis SPEEA

> Ron Dicks WESTERN

Misty Hughes-Newman CANADIAN

> Joe A. Newberry SPEEA

John G. Lowden Jr. ATLANTIC

Mark A. Nelson EASTERN FEDERAL

> Lou Lucivero WESTERN

Rodney G. Sheppard CANADIAN

Gerald Newsome

Charlie Trembley NORTHEASTERN As President of the International Federation of Professional and Technical Engineers (IFPTE), I am writing to ask that you cosponsor House Resolution 1489 (HR 1489), The Return to Prudent Banking Act. This legislation, which is sponsored by Congresswoman Marcy Kaptur, will provide concrete protections to American families by reinstating the Glass-Steagall Act.

Unfortunately, tens of millions of American workers are continuing to suffer due to no fault of their own. The reported unemployment rate remains steady at 9.1%, which is actually much rosier than the reality on the ground. When you consider the many people that have either stopped looking for work or are underemployed, workers and their families in our country continue to experience great hardships – with few signs of hope on the horizon.

As ironic as it seems, the very banking industry that brought our economy to its knees has not suffered much at all. In fact, as a reward for causing our national economy to spiral from within a step of an actual depression, and leading to millions of Americans losing their jobs and homes, Congress rewarded Wall Street in 2008 with a taxpayer funded bailout in the amount of \$700 billion. Now, just four in a half years after the housing bubble burst, when the subprime industry began its collapse, it is back to business as usual for the Wall Street bankers – all with little oversight.

Contrarily, in 1933 Congress responded to the Great Depression by passing the Glass-Steagall Act. The new law, known at the time as The Federal Banking Act of 1933, regulated private sector mortgage lending by separating commercial banking from investment and speculative banking. Glass-Steagall was the law of the land until 1998 when Congress eliminated these prudent mortgage lending practices by passing the Leach-Bliley bill. That legislation lifted the Glass-Steagall requirement that commercial banks and investment banks remain separate, allowing banks to expand into other ventures, including speculation and insurance. It created a ripe environment for what led to the housing bubble, its eventual collapse, the so-called 'Great Recession', and the continued suffering of tens of millions of unemployed workers who have lost jobs and their homes. Banks that were "too big to fail," not only failed, but took down middle class working families in the process.

IFPTE realizes that the previous 111<sup>th</sup> Congress attempted to regulate Wall Street and the banks through the Dodd/Frank bill. We appreciate those efforts. However, much bolder action is still required, which is why IFPTE supports HR 1489. We believe that this legislation is a huge step in the right direction in protecting the American public from Wall Street run amuck.

I thank you for your consideration. Should you have any questions, please contact IFPTE Legislative Director, Matt Biggs, at (202) 239-4880.

Sincerely,

Gregory J. Junemann, President

INTERNATIONAL FEDERATION OF PROFESSIONAL & TECHNICAL ENGINEERS

# Office of the City Clerk

Elizabeth, New Jersey



# Certificate

I, <u>Mary C. Murphy.</u> Deputy City Clerk of the City of Elizabeth, New Jersey, do hereby certify that the attached resolution/ordinance is a true and correct copy taken from and compared with the original in my office, which was adopted by the City Council, City of Elizabeth, New Jersey, at its regular meeting held on June 14, 2011

In Testimony Whereol, I have hereunto set my hand and affixed the seal of the City of Elizabeth, New Jersey, this 21<sup>ST</sup> day of June 2011

Mary & Murphy

Mary (/Murphy Deputy City Clerk

# **RESOLUTION**

Sponsor: Demone A Smith

Subject: Urge Congress to Enact "Return to Prudent Banking Act of 2011" (H.R. 1489) as quickly as possible

WHEREAS, The "Glass-Steagall Act," passed by Congress in 1933, prohibited commercial banks from collaborating with full service brokerage firms or participating in investment activities; and

WHEREAS, the purpose of the Act was to protect bank depositors from the additional risks associated with securities transactions; and

WHEREAS, many economists believe that the repeal of the Glass-Steagall Act was a major cause of the 2007-2011 financial crisis; and

WHEREAS, said H.R. 1489 would revive the separation between commercial banking and security businesses, in the manner provided by the Glass-Steagall Act; and

WHEREAS, this Common Council wishes to urge Congress to enact H.R. 1489 as expeditiously as possible.

# NOW, THEREFORE, BE IT RESOLVED,

That the Common Council of the City of Buffalo does hereby urge Congress to enact the "Return to Prudent Banking Acot of 2011" (H.R. 1489) as quickly as possible;

# **BE IT FURTHER RESOLVED**

That the City Clerk forward a copy of this resolution to United States Senators Charles E. Schumer and Kristen E. Gillibrand, and the United States Representatives for New York Louise Slaughter and Brian Higgins.

Demone A Smith

Masten District Council Member

10/18/11

ADOPTED



# League of United Latin American Citizens

Resolution: Calling Upon Congress to Enact HR 1489, The Resolution of Glass Steagall

WHEREAS, the League of United Latin American Citizens is this nation's oldest and largest Latino organization, founded in Corpus Christi, Texas on February 24, 1929; and

WHEREAS, LULAC throughout its history has committed itself to the principles that Latinos have equal access to opportunities in employment, education, housing and healthcare; and

WHEREAS, in response to the Great Depression of the1930's, the Congress enacted the Federal Banking Act of 1933, known as the Glass-Steagall Act, that separated commercial banking from investment and speculative banking; and

WHEREAS, the Glass-Steagall Act successfully protected American citizens and jobs from 1933-1999, when it was repealed, which then allowed commercial banks to move into investment banking, insurance and other speculative enterprises, creating banks that became "too big to fail;" and

WHEREAS, financial bubbles were created over the past decade in the tens of trillions of dollars, that collapsed over the last three years, creating hardship and suffering for communities around the nation; and

WHEREAS, Wall Street has been bailed out with tens of trillions of dollars of taxpayer money, but Main Street is in a state of ever deepening job loss and crisis; and

WHEREAS, HR 1489, THE RETURN TO PRUDENT BANKING, AND RESTORATION OF GLASS STEAGALL has been introduced into the Congress with 17 sponsors, both Democrats and Republicans; and has been endorsed by the AFL-CIO, the Machinists Union, city councils and state legislators around the nation; and

**THEREFORE BE IT RESOLVED**, that LULAC, meeting in convention in Cincinnati, Ohio, in July 2011, hereby endorses HR 1489, and calls upon members of Congress to co-sponsor and enact HR 1489, to restore the protections of the Glass-Steagall Act.



International Association of Machinists & Aerospace Workers

# THE RETURN TO PRUDENT BANKING ACT HR 1489

In the 1920s banks and Wall Street were largely unregulated and engaged in ever risky behavior in search of bigger and bigger profits. While some on Wall Street made millions, ordinary citizens were for the most part left out of the party, until it all ended in the stock market crash of 1929 and the subsequent Great Depression. Americans then felt the full effect of an unregulated financial system as unemployment rocketed to 25 percent and millions were left homeless and hungry.

In response to this economic collapse and the closing of thousands of banks. Congress enacted the Banking Act of 1933, commonly known as Glass-Steagall. This statute safeguarded the American economy for decades by legally separating commercial and investment banking. Such a common sense system provided greater security to banking deposits in commercial banks. Conversely, investment banks were only able to leverage their own funds, limiting the systemic risks of the American clizenry.

Glass Steagall's key insight was in the need to treat regulation from an industry structure point of view. Glass Steagall's authors did not set out to establish a regulatory system to oversee companies that combined commercial banking and investment banking. They simply banned the combination of these enterprises.

Depository institutions backed by federal insurance protection cannot be involved in the risky speculative betting of the investment banking world. Commercial banks should not be in the business of speculation. Their central function is to provide credit to the real economy and not to engage in betting on derivatives and other exotic financial instruments.

For decades, Glass-Steagall was a comerstone of the U.S. financial system, until the Gramm Leach Bliley Act unwisely removed this important financial regulation in 1999. With the repeal of the Glass-Steagall Act, the U.S. economy was exposed to an intolerable level of risk, and all Americans have seen suffered the consequences of a financial crisis exacerbated by the removal of these safeguards.

We must limit the potential for future economic collapses by returning to a more prudent banking system in which banks must once again choose between investment activities or commercial lending. HR 1489, the Return to Prudent Banking Act, restores this basic premise of Glass-Steagall, and makes our financial system inherently safer.

We urge Members of Congress to cosponsor this important legislation to restore sanity to our financial system. To become a co-sponsor of H.R. 1489, please contact John Brodtke (john.brodtke@mail.house.gov) in Congresswoman Marcy Kaptur's office at 225-4146.

19

# The Homeowners and Bank Protection Act of 2007

Feb. 4 (LPAC)—LaRouche PAC today issued an updated version of economist Lyndon LaRouche's Homeowners and Bank Protection Act of 2007, first issued by LaRouche in his July 25, 2007 webcast. The full text, formatted for memorialization by local governmental bodies, is included below:

# Homeowners and Bank Protection Act of 2007

Whereas, the failure the leadership of the United States Congress to pass the Homeowners and Bank Protection Act of 2007 proposed by Lyndon LaRouche in his July 25, 2007 webcast, has transformed a dire situation from one that could have remained manageable through the Autumn of 2007, into a breakdown crisis of not only the U.S. economy, but of the world economy;

WHEREAS, the Congressional leadership instead chose a course of insulting treatment of state and local legislative and associated bodies within the states, who clamored for the Congress to enact the HBPA, as shown in the HBPA's passage by five state legislatures, and more than 90 city councils across the United States, in addition to hundreds of endorsements by trade union and other constituency leaders individually:

WHEREAS, the repeated attempts approved by Congress to bail out financial institutions with cumulative trillions of taxpayers' and Federal Reserve money, have utterly failed;

WHEREAS, forcing the leadership of the U.S. Congress into more responsible behavior on the HBPA now, is perhaps the only chance to begin to move things in a direction which could lead to saving the United States of America itself from the deepest physical depression in its history;

THEREFORE, be it resolved, that

the City/State of\_

hereby endorses the Homeowners and Bank Protection Act of 2007, as initiated by economist Lyndon H. LaRouche, Jr. This Act includes the following provisions:

- Congress must establish a Federal agency to place the Federal and state chartered banks under protection, freezing all existing home mortgages for a period of however many months or years are required to adjust the values to fair prices, and restructure existing mortgages at appropriate interest rates. Further, this action would also write off all of the speculative debt obligations of mortgage-backed securities, derivatives, and other forms of Ponzi schemes that have plunged the banking system into bankruptcy.
- During the transitional period, all foreclosures shall be frozen, allowing American families to retain their homes. Monthly payments, the equivalent of rental payments, shall be made to designated banks, which can use the funds as collateral for normal banking practices, thus recapitalizing the banking systems. These affordable monthly payments will be factored into new mortgages, reflecting the deflating of the housing bubble and the establishment of appropriate property valuations, and reduced fixed mortgage interest rates. This shakeout will take several years to achieve. In the interim period no homeowner shall be evicted from his or her property, and the Federal and state chartered banks shall be protected, so they can resume their traditional functions, serving local communities, and facilitating credit for investment in productive industries, agriculture, infrastructure, etc.
- 3. State governors shall assume the administrative responsibilities for implementing the program, including the rental assessments to designated banks, with the Federal government providing the necessary credits and guarantees to assure the successful transition. And therefore,

BE IT FURTHER RESOLVED, that a copy of this resolution shall be forwarded to members of Congress from the state, and also be delivered to the President of the United States, for immediate implementation.

February 13, 2009 EIR



# **Occupy Chicago spreads message through downtown**

By David Roeder Business Reporter/droeder@suntimes.com October 10, 2011 6:08PM

# **Occupy Chicago's proposed AGENDA**

1.PASS HR 1489 REINSTATING GLASS-STEAGALL. — A depression era safeguard that separated the commercial lending and investment banking portions of banks. Its repeal in 1999 is considered the major cause of the global financial meltdown of 2008-2009.

2. REPEAL BUSH TAX CUTS FOR THE WEALTHY.

3. FULLY INVESTIGATE AND PROSECUTE THE WALL STREET CRIMINALS who clearly broke the law and helped cause the 2008 financial crisis.

4.OVERTURN CITIZENS UNITED v. U.S. — A 2010 Supreme Court decision which ruled that money is speech. Corporations, as legal persons, are now allowed to contribute unlimited amounts of money to campaigns in the exercise of free "speech."

5. PASS THE BUFFETT RULE ON FAIR TAXATION, CLOSE CORPORATE TAX LOOPHOLES, PROHIBIT HIDING FUNDS OFFSHORE.

6. GIVE THE SEC STRICTER REGULATORY POWER, STRENGTHEN THE CONSUMER PROTECTION BUREAU, AND PROVIDE ASSISTANCE FOR OWNERS OF FORECLOSED MORTGAGES WHO WERE VICTIMS OF PREDATORY LENDING.

7. TAKE STEPS TO LIMIT THE INFLUENCE OF LOBBYISTS AND ELIMINATE THE PRACTICE OF LOBBYISTS WRITING LEGISLATION.

8. ELIMINATE RIGHT OF FORMER GOVERNMENT REGULATORS TO WORK FOR CORPORATIONS OR INDUSTRIES THEY ONCE REGULATED.

9. ELIMINATE CORPORATE PERSONHOOD.

10. INSIST THE FEC STAND UP FOR THE PUBLIC INTEREST IN REGULATING PRIVATE USE OF PUBLIC AIRWAVES to help ensure that political candidates ARE GIVEN EQUAL TIME for free at reasonable intervals during campaign season.

11. REFORM CAMPAIGN FINANCE WITH THE PASSAGE OF THE FAIR ELECTIONS NOW ACT (S.750, H.R. 1404).

12. FORGIVE STUDENT DEBT — The same institutions that gave almost \$2T in bailouts and then extended \$16T of loans at little to no interest for banks can surely afford to forgive the \$946B of student debt currently held. Not only does this favor the 99% over the 1%, it has the practical effect of more citizens spending money on actual goods; not paying down interest.

Source: occupychi.org

-										112		
	oop Meara, a broker, said the protests are "foolish" and are being manipulated by outside groups. He also said the emphasis "The banks are "foolish" and are being manipulated by outside groups. He also said the emphasis	there and talked with them, and they're not clear about what they want. They need to come up with a plan," said Boh	Some waved placards at the Board of Trade while confessing they have little idea what goes on there. Others called for	or years," "	about economic injustice.	Street criminals" and a big bank write-off of student loans, among other points that are listed at occupychi.org. Protesters said they joined the many other points that are listed at occupychi.org.	banks out of the securities business. Its repeal in 1999 was a precursor to the funancial speculation leading to the housing bust	grievances, the Chicago version settled on a platform that was approved Saturday at a "general assembly," an exercise in	And in Chicago at the movement as "leaderless" as if that's positive. They said they hope the numbers they can put on the And in Chicago at the spontaneity will shake up a political system beholden to wealthy interests.	WCPT-AM and a promoter of the rallies. "This is not a traditional movement."	"It's a risk worth raking " got the second second and a further muddling the protest message.	of Chicago's Modern Wing. There was a state of the armouth their own grievances of the state of
	ions -		<ul> <li>there and talked with them, and they're not clear about what they want. They need to come up with a plan, "said Bob Meara, a broker, said the protests are "foolish" and are being manipulated by outside groups. He also said the emphasis on attacking banks is wrong.</li> <li>"The banks are under heavy regulation now. It's why they can't make loans." Meara said.</li> <li>But he agreed that the government has let Wall Street off the hook, in contrast to prosecutions that grew out of the savings.</li> <li><u>http://www.suntimes.com/business/8144210-420/occupy-chicago-spreads-message-through-downtown.html</u></li> </ul>	on there. C s on corpor tically com with a pla with a pla ps. He als ugh-down	<ul> <li>a student and a bakery worker.</li> <li>Some waved placards at the Board of Trade while confessing they have little idea what goes on there. Others called for fiquidation of the Federal Reserve or a "bailout" for the unemployed, paid for by higher taxes on corporations.</li> <li>Many would be surprised that within the Board of Trade building, their views are not automatically condemned. "I wer winslow, a software developer at the Board of Trade.</li> <li>Bob Meara, a broker, said the protests are "foolish" and are being manipulated by outside groups. He also said the employ regulation now. It's why they can't make loans." Meara said.</li> <li>"The banks are under heavy regulation now. It's why they can't make loans." Meara said.</li> <li>But he agreed that the government has let Wall Street off the hook, in contrast to prosecutions that grew out of the saving and loan crisis of the 1980s.</li> <li><u>http://www.suntimes.com/business/8144210-420/occupy-chicago-spreads-message-through-downtown.html</u></li> </ul>	<ul> <li>said the Tea Party started out that way, too, but was hijacked by corporate interests.</li> <li>"I found Occupy Wall Street on YouTube and I said, "This is what I've been talking about for years," a student and a bakery worker.</li> <li>Some waved placards at the Board of Trade while confessing they have little idea what goes on there. C Many would be surprised that within the Board of Trade building, their views are not automatically conthere and talked with them, and they're not clear about what they want. They need to come up with a pla Bob Meara, a broker, said the protests are "foolish" and are being manipulated by outside groups. He also on attacking banks is wrong.</li> <li>"The banks are under heavy regulation now. It's why they can't make loans," Meara said.</li> <li>But he agreed that the government has let Wall Street off the hook, in contrast to prosecutions that girew o Mat Joan crisis of the Jogos.</li> </ul>		<ul> <li>Learning off a list of 12 points was a wonkish one, a demand for the reinstatement of the federal Glass and a deep U.S. recession.</li> <li>Occupy Chicago also wants a repeal of tax cuts for the rich enacted under President George W. Bush.</li> <li>Protesters said they joined the movement because it was expressing resentment they've felt about econg said the Tea Party started out that way, too, but was hijacked by corporate interests.</li> <li>a student and a bakery worker.</li> <li>Some waved placards at the Board of Trade while confessing they have little idea what goes on there. C</li> <li>Many would be surprised that within the Board of Trade building, their views are not automatically comport there and takery is root clear about what they want. They need to come up with a plane of the Board of Trade building. their views are not automatically com winslow, a software developer at the Board of Trade.</li> <li>Bob Meana, a broker, said the protests are "foolish" and are being manipulated by outside groups. He also the agreed that the government has it why they can't make loans. "Meara said.</li> <li>"The banks are under heavy regulation now. It's why they can't make loans." Meara said.</li> <li><u>but hey surfneesson</u> that give work a said.</li> <li><u>but hey sort the government has it Wall Street off the hook, in contrast to prosecutions that give work and loan crists of the 1980s.</u></li> </ul>				"It's a ris WCPT-A Protesters street and And in Cl grievance: direct der Leading of banks out o and a deep Occupy Ch Street crim Protesters s said the Tea "I found Oc a student and biquidation o Many would there and talk Winslow, a so Many would there and talk Winslow, a so on attacking b "The banks an But he agreed and loan crisis http://www.su

# EDAILY CALLER

# **Occupy Wall Street: The draft manifesto**

By David Martosko - The Daily Caller 2:28 PM 10/17/2011

With the Wikileaks-style disclosure of emails from the Occupy Wall Street movement's private listserv, observers and critics of the movement got their first look at the movement's early internal history — including a previously unseen draft manifesto.

The collection of emails emerged Monday morning, apparently collected and placed in the public domain by a movement insider.

The manifesto, written by Micah White of the Canadian Adbusters Media Foundation, betrayed the beginnings of a more ambitious social agenda than one merely concerned with <u>banking</u> and Wall Street regulation.

Included among its first demands was the forgiveness of all student loan debt. But even among the 18- to 25-yearold set that populates much of the "Occupy" movement, not everyone could agree.

In a followup email, an activist named Gail Zawacki wrote that while "student loans are outrageous," a culture clash inside the movement would ultimately preclude homeless protesters from identifying with <u>college graduates</u>.

"I'm not sure," she wrote, that "university students unhappy with tuition will look anything other than elitist to squatters in tents."

# Read the early Occupy Wall Street manifesto:

A MESSAGE TO AMERICA FROM THE PEOPLE'S ASSEMBLY IN ZUCOTTI PARK

# Dear fellow Americans,

We are assembled in Zucotti Park — which we've renamed Liberty Plaza — in the <u>financial</u> district of New York, because we believe that the American economy is heading in the wrong direction and we have a few ideas for what to do about it.

There is a feeling shared by a growing number of people on the streets of the world that the global economy has become a kind of Ponzi scheme, a global casino, run by and for the benefit of the 1 percent.

We believe that it is possible to inject justice into the global economy. We have come up with the following list of things that can be done right now to rejuvenate democracy and economic justice in our country:

- Halt foreclosures for the unemployed, sick and elderly
- Increase funding to public services by taxing the richest 1 percent
- Forgive all student loan debt
- Reinstate the Glass-Steagall Act in order to control speculation

• Work with the other G20 nations to implement a 1% "Robin Hood" tax on all <u>financial transactions</u> and currency trades

- Ban high-frequency 'flash' trading and bring sanity to the markets
- Break up the "too big to fail" banks that threaten our future
- Arrest the financial fraudsters responsible for the 2008 meltdown and bring them to justice

• Ordain a Presidential Commission tasked with ending the influence corporate money has on our elected representatives in Washington

If you agree with any of these demands, then join us! We will stay here in our encampment in Liberty Plaza until President Obama responds to each of these demands. This is just the beginning, there is more to come as we work together to reshape America.

— The People's Assembly of New York City http://dailycaller.com/2011/10/17/occupy-wall-street-the-draft-manifesto/